

20-932 Two Percent (2%) Fire Insurance Fund

Program Authorization: R.S. 22:1580-1587

PROGRAM DESCRIPTION

This program provides funding to local governmental entities to aid in fire protection. A 2% fee is assessed on fire insurance premiums; funding is remitted on a per capita basis to local entities.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 1998-1999	ACT 10 1999- 2000	EXISTING 1999- 2000	CONTINUATION 2000 - 2001	RECOMMENDED 2000 - 2001	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	8,230,985	8,300,000	8,300,000	9,300,000	9,300,000	1,000,000
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	<u><u>\$8,230,985</u></u>	<u><u>\$8,300,000</u></u>	<u><u>\$8,300,000</u></u>	<u><u>\$9,300,000</u></u>	<u><u>\$9,300,000</u></u>	<u><u>\$1,000,000</u></u>
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	8,230,985	8,300,000	8,300,000	9,300,000	9,300,000	1,000,000
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	<u><u>\$8,230,985</u></u>	<u><u>\$8,300,000</u></u>	<u><u>\$8,300,000</u></u>	<u><u>\$9,300,000</u></u>	<u><u>\$9,300,000</u></u>	<u><u>\$1,000,000</u></u>
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

This agency's recommended appropriation does not include any funds for short-term debt.

This agency does not have any long-term debt for Fiscal Year 2000-2001.

SOURCE OF FUNDING

The source of funding for this program is Statutory Dedication - 2% Fire Insurance Fund. Money generated from a 2% surcharge on fire insurance premiums written in the state of Louisiana is deposited into this fund. (Per R.S. 39:32B.(8), see table below for a listing of expenditures out of each Statutory Dedicated fund.)

	ACTUAL 1998-1999	ACT 10 1999- 2000	EXISTING 1999- 2000	CONTINUATION 2000 - 2001	RECOMMENDED 2000 - 2001	RECOMMENDED OVER/(UNDER) EXISTING
Two Percent Fire Insurance Fund	\$8,230,985	\$8,300,000	\$8,300,000	\$9,300,000	\$9,300,000	\$1,000,000

ANALYSIS OF RECOMMENDATION

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$0	\$8,300,000	0	ACT 10 FISCAL YEAR 1999-2000
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$0	\$8,300,000	0	EXISTING OPERATING BUDGET – December 3, 1999
\$0	\$1,000,000	0	Other Adjustments - Increase to reflect official projection set by the Revenue Estimating Conference at its December 7, 1999 meeting and reaffirmed at its February 17, 2000 meeting.
\$0	\$9,300,000	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$0	\$9,300,000	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2000-2001
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON SALES TAX RENEWAL:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON SALES TAX RENEWAL
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$0	\$9,300,000	0	GRAND TOTAL RECOMMENDED

The total means of financing for this program is recommended at 112.05% of the existing operating budget. It represents 100% of the total request (\$9,300,000) for this program. The total recommended reflects the official estimate set by the Louisiana Revenue Estimating Conference at its December 7, 1999 meeting and reaffirmed at its February 17, 2000 meeting.

PROFESSIONAL SERVICES

This program does not have funding for Professional Services for Fiscal Year 2000-2001

OTHER CHARGES

\$9,300,000 State aid to local government entities to aid in fire protection; funded from the Two Percent Fire Insurance Fund

\$9,300,000 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIRS

This program does not have funding for Acquisitions and Major Repairs in Fiscal Year 2000-2001.